

RANCHO MURIETA COMMUNITY SERVICES DISTRICT

RESOLUTION NO. 86-20

RESOLUTION RE EVIDENCE DEMONSTRATING COMPLIANCE

WHEREAS, Assessment District proceedings for formation of Improvement District No. 1 have heretofore been undertaken by Rancho Murieta Community Services District; and

WHEREAS, Resolution No. 86-18 was adopted on October 23, 1986 providing for the issuance of Improvement District Bonds subject to the District being provided evidence demonstrating compliance with Sections 3.4, 3.11 and 7.10 of the Acquisition and Services Agreement between the District, Rancho Murieta Properties, Inc., and CBC Builders, Inc., as amended; and

WHEREAS, evidence demonstrating such compliance has been provided to District.

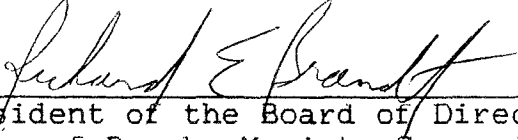
NOW, THEREFORE, BE IT RESOLVED, and it is hereby resolved by the Board of Directors of Rancho Murieta Community Services District that the evidence submitted to District demonstrates compliance satisfactory to District with Sections 3.4, 3.11 and 7.10 of the Acquisition and Services Agreement.

SCANNED

PASSED AND ADOPTED this 27th day of October, 1986, by

the following vote:

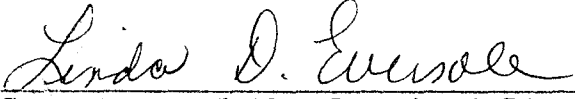
AYES: DIRECTORS: Devlin, Dudley, Simpson, Wegner
NOES: None
ABSENT: None
ABSTAIN: Director Brandt



President of the Board of Directors
of Rancho Murieta Community
Services District

[Seal]

ATTEST:



Secretary of the Board of Directors
of Rancho Murieta Community
Services District