

RANCHO MURIETA COMMUNITY SERVICES DISTRICT

IMPROVEMENT DISTRICT NO. 1

RESOLUTION NO. 86-18

RESOLUTION PROVIDING FOR THE ISSUANCE OF \$19,000,000  
PRINCIPAL AMOUNT OF "RANCHO MURIETA COMMUNITY SERVICES  
DISTRICT IMPROVEMENT BONDS, IMPROVEMENT DISTRICT NO. 1";  
PRESCRIBING THE DATE AND FORM OF SAID BONDS AND  
PRESCRIBING THE MATURITIES THEREOF AND THE INTEREST  
RATES THEREON AND THE REDEMPTION PROVISION THEREFOR;  
AUTHORIZING THE EXECUTION OF SAID BONDS; APPOINTING A  
TRANSFER AGENT, REGISTRAR AND PAYING AGENT FOR SAID  
BONDS; PROVIDING FOR THE COLLECTION OF ASSESSMENTS TO  
PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS;  
PROVIDING FOR A RESERVE FUND FOR SAID BONDS; AND SELLING  
SAID BONDS

---

WHEREAS, the Board of Directors of Rancho Murieta  
Community Services District (the "District"), by Resolution  
of Intention No. 86-11 heretofore duly adopted on August 13,  
1986, declared its intention to order the acquisition and  
construction in and for the District of certain designated  
public improvements under the Municipal Improvement Act of

SCANNED

1913 in an assessment district (therein provided for), and further declared its intention to issue bonds under the Improvement Bond Act of 1915 to represent unpaid assessments, reference being hereby made to said Resolution of Intention No. 86-11 for further particulars; and

WHEREAS, an assessment in said assessment district was thereafter duly confirmed, adopted and levied by Resolution No. 86-16 adopted by this Board of Directors on September 19, 1986, and said improvements were thereby ordered to be made, and the assessment and diagram were duly recorded and notice thereof was duly recorded, and the assessment became a lien upon the land upon which it was levied and became due and payable, all in the manner provided by law; and

WHEREAS, notice of recording said assessment was thereafter duly given to all persons owning property in said assessment district; and

WHEREAS, the Finance Officer of the District (the "Finance Officer") thereafter determined that none of said assessments were paid, and this Board of Directors hereby finds and determines that all of said assessments are unpaid and that the aggregate amount thereof is said amount of \$19,000,000;

NOW, THEREFORE, BE IT RESOLVED AND ORDERED by the Board of Directors of Rancho Murieta Community Services District, as follows:

Section 1. This Board of Directors has reviewed all proceedings heretofore taken relative to the foregoing and has found, as a result of such review, and does hereby find and determine that all acts, conditions and things required by law to exist, happen and be performed precedent to and in the issuance of improvement bonds as hereinafter provided do exist, have happened and have been performed in due time, form and manner as required by law, and the District is now authorized pursuant to each and every requirement of law to issue improvement bonds in the manner and form as in this resolution provided.

Section 2. Improvement bonds of the District in the aggregate principal amount of \$19,000,000 shall be issued upon and shall represent and shall be secured by said unpaid assessments in accordance with the provisions of the Improvement Bond Act of 1915 to provide means for paying for the acquisition and construction in and for the District of the public improvements more particularly described in Exhibit A, attached hereto and incorporated herein and made a part hereof. Said improvement bonds shall be issued as hereinafter set forth and shall be known as "Rancho Murieta Community Services District Improvement Bonds, Improvement District No. 1" (the "Bonds"). The Bonds shall be issued as fully registered bonds, shall be of the denomination of \$5,000 or any integral multiple of \$5,000 (not exceeding the principal amount of Bonds maturing at any one time), shall be

dated October 29, 1986 (which is hereby fixed and determined to be the date of issue of the Bonds), and shall mature and bear interest as set forth in the following schedule:

<u>Principal Amount</u>	<u>Maturity Date (September 2)</u>	<u>Interest Rate</u>
\$ 480,000	1988	6 %
510,000	1989	6.50
545,000	1990	7
580,000	1991	7.20
625,000	1992	7.40
670,000	1993	7.60
720,000	1994	7.75
780,000	1995	8
840,000	1996	8
905,000	1997	8.10
980,000	1998	8.10
1,060,000	1999	8.20
1,145,000	2000	8.20
1,240,000	2001	8.25
1,340,000	2002	8.25
1,450,000	2003	8.30
1,575,000	2004	8.40
1,705,000	2005	8.40
1,850,000	2006	8.40

The Bonds shall bear interest from the interest payment date next preceding the date of authentication and registration thereof, unless such date of authentication and registration is on a day during the period from the sixteenth (16th) day of the month next preceding an interest payment date to such interest payment date, both inclusive, in which event they shall bear interest from such interest payment date, or unless such date of authentication and registration is on a day on or before the fifteenth (15th) day of the month next preceding the first interest payment date, in which event they shall bear interest from October 29, 1986.

Such interest shall be payable on March 2, 1987, and thereafter semiannually on September 2 and March 2 of each year until and at the respective maturity dates of the Bonds.

Both the interest on and principal of and redemption premiums, if any, on the Bonds shall be payable in lawful money of the United States of America at the principal corporate trust office of the Paying Agent hereinafter appointed in Seattle, Washington. Payment of the interest on the Bonds due on or before the maturity or prior redemption thereof shall be made by check mailed to the registered owners of the Bonds at their addresses as they appear at the close of business on the fifteenth (15th) day of the month prior to each such interest payment date on the registration books maintained by the principal corporate trust office of the Paying Agent hereinafter appointed in Seattle, Washington, pursuant to Section 5, and payment of the principal of and redemption premiums, if any, on the Bonds shall be made only upon surrender thereof by the registered owners thereof on their maturity dates or on redemption prior to maturity at the principal corporate trust office of the Paying Agent hereinafter appointed in Seattle, Washington.

Any Bond may be redeemed in whole or in part in integral multiples of the minimum authorized denomination of the Bonds on the second day of March or September in any year, at the option of the District, upon payment of the principal amount thereof and interest accrued thereon to the

date of redemption, together with a premium equal to three per cent (3%) of such principal amount redeemed; provided, that the District shall proceed pursuant to Part 11.1 of the Improvement Bond Act of 1915 in determining those Bonds or portions thereof to be redeemed and the manner of the redemption thereof. Notice of redemption of any Bond shall be given by the District as provided in the Improvement Bond Act of 1915.

Section 3. The Bonds shall be in substantially the following form, the blanks in said form to be filled in with appropriate words or figures, namely:

[ FORM OF BOND ]

UNITED STATES OF AMERICA  
STATE OF CALIFORNIA  
COUNTY OF SACRAMENTO

REGISTERED

REGISTERED

NUMBER \_\_\_\_\_

\$ \_\_\_\_\_

RANCHO MURIETA COMMUNITY SERVICES DISTRICT  
IMPROVEMENT BOND  
IMPROVEMENT DISTRICT NO. 1

INTEREST	MATURITY	BOND	CUSIP
RATE	DATE	DATE	NUMBER
_____ %	September 2, _____	October 29, 1986	_____

REGISTERED OWNER:

PRINCIPAL AMOUNT:

DOLLARS

Under and by virtue of the Improvement Bond Act of 1915, Division 10 (commencing with Section 8500) of the Streets and Highways Code (the "Act"), the Rancho Murieta Community Services District, County of Sacramento, State of California (the "District") will, out of the redemption fund for the payment of the bonds issued upon the unpaid portion of assessments made for the improvements more fully described in proceedings taken pursuant to Resolution of Intention No. 86-11 adopted by the Board of Directors of the District on August 13, 1986, pay to the registered owner set forth above on the maturity date set forth above the principal sum set forth above in lawful money of the United States of America, and in like manner will pay interest from the interest payment date next preceding the date on which this bond is authenticated and registered (unless this bond is authenticated and registered on a day during the period from the sixteenth (16th) day of the month next preceding an interest payment date to such interest payment date, both inclusive, in which event it shall bear interest from such interest payment date, or unless this bond is authenticated and registered on a day on or before the fifteenth (15th) day of the month next preceding the first interest payment date, in which event it shall bear interest from October 29, 1986) until payment of such principal sum shall have been

discharged, at the interest rate per annum set forth above, payable semiannually on March 2 and September 2 in each year commencing on March 2, 1987. Both the principal hereof and redemption premium hereon are payable at the principal corporate trust office of Seattle-First National Bank as Transfer Agent, Registrar and Paying Agent (the "Paying Agent") in Seattle, Washington, and the interest hereon is payable by check mailed to the owner hereof at the owner's address as it appears on the records of the Paying Agent, or at such address as may have been filed with the Paying Agent for that purpose, as of the close of business on the fifteenth (15th) day of the month next preceding each interest payment date.

This bond is one of several annual series of bonds of like date, tenor and effect, but differing in amounts, maturities and interest rates, issued by the District under the Act and the resolution providing for its issuance (the "Resolution of Issuance") for the purpose of providing means for paying for the improvements described in said proceedings, and is secured by the moneys in said redemption fund and by the unpaid portion of said assessments made for the payment of said improvements, and, including principal and interest, is payable exclusively out of said fund.

This bond will continue to bear interest after maturity at the rate above stated; provided, it is presented at maturity and payment thereof is refused upon the sole ground that there are not sufficient moneys in said redemption fund with which to pay the same. If it is not presented at maturity, interest thereon will run until maturity.

This bond, or any portion of it in the amount of five thousand dollars (\$5,000) or any integral multiple thereof, may be redeemed and paid in advance of maturity upon the second day of March or September in any year by giving at least sixty (60) days' notice by registered mail to the registered owner hereof at the owner's address as it appears on the registration books of the Paying Agent by paying principal and accrued interest together with a premium equal to three per cent (3%) of the principal.

This bond is transferable by the registered owner hereof, in person or by the owner's attorney duly authorized in writing, at the office of the Paying Agent, subject to the terms and conditions provided in the Resolution of Issuance, including the payment of certain charges, if any, upon surrender and cancellation of this bond. Upon such transfer, a new registered bond or bonds, of any authorized denomination or denominations, of the same maturity, for the



same aggregate principal amount, will be issued to the transferee in exchange therefor.

Bonds shall be registered only in the name of an individual (including joint owners), a corporation, a partnership or a trust.

Neither the District nor the Paying Agent shall be required to make such exchange or registration of transfer of bonds during the fifteen (15) days immediately preceding any interest payment date.

The District and the Paying Agent may treat the registered owner hereof as the absolute owner for all purposes, and the District and the Paying Agent shall not be affected by any notice to the contrary.

This bond shall not be entitled to any benefit under the Act or the Resolution of Issuance, or become valid or obligatory for any purpose, until the certificate of authentication and registration hereon endorsed shall have been dated and signed by the Paying Agent.

IN WITNESS WHEREOF, the Rancho Murieta Community Services District has caused this bond to be signed in facsimile by its Finance Officer and by the Secretary of its Board of Directors, and has caused its corporate seal to be reproduced in facsimile hereon, all as of October 29, 1986.

RANCHO MURIETA COMMUNITY SERVICES DISTRICT

\_\_\_\_\_  
Finance Officer of Rancho Murieta  
Community Services District

[SEAL]

\_\_\_\_\_  
Secretary of the Board of Directors  
of Rancho Murieta Community  
Services District

[Form of and Certificate  
of Authentication and Registration]

CERTIFICATE OF AUTHENTICATION AND REGISTRATION

This is one of the bonds described in the  
within-mentioned Resolution of Issuance, which has been  
authenticated and registered on \_\_\_\_\_.

SEATTLE-FIRST NATIONAL BANK,  
as Transfer Agent, Registrar  
and Paying Agent

By \_\_\_\_\_  
Authorized Officer

[Form of Assignment]

ASSIGNMENT

For value received the undersigned do(es) hereby  
sell, assign and transfer unto \_\_\_\_\_

the within bond and do(es) hereby irrevocably constitute and  
appoint \_\_\_\_\_  
attorney to transfer the same on the register of the Transfer  
Agent, Registrar and Paying Agent, with full power of  
substitution in the premises.

Date: \_\_\_\_\_.

SIGNATURE GUARANTEED:

\_\_\_\_\_

NOTE: The signature(s) to this Assignment must correspond  
with the name(s) as written on the face of the  
within bond in every particular, without alteration  
or enlargement or any change whatsoever and the  
signature(s) must be guaranteed by a member firm of  
the New York Stock Exchange or a commercial bank or  
trust company.

Section 4. The Finance Officer and the Secretary of the Board of Directors of the District (the "Secretary") are hereby authorized and directed, respectively, as such officers to execute each of the Bonds on behalf of the District by use of their printed, lithographed or engraved facsimile signatures, and said Secretary is hereby authorized and directed to affix the official seal of the District thereto, which seal may be printed, engraved, lithographed or otherwise placed by facsimile thereon. Such signing and sealing as herein provided shall be a sufficient and binding execution of the Bonds by the District. In case any of such officers whose signature appears on the Bonds shall cease to be such officer before the delivery of the Bonds to the purchaser, such signature shall nevertheless be valid and sufficient for all purposes the same as though such officer had remained in office until the delivery of the Bonds. Only such of the Bonds as shall bear thereon a certificate of registration and authentication in the form hereinabove set forth, executed and dated by the Paying Agent hereinafter appointed, shall be entitled to any benefits hereunder or be valid or obligatory for any purpose, and such certificate shall be conclusive evidence that the Bonds so authenticated have been duly authorized, executed, issued and delivered hereunder and are entitled to the benefits hereof.

Section 5. Seattle-First National Bank at its principal corporate trust office in Seattle, Washington, is

hereby appointed Transfer Agent, Registrar and Paying Agent (the "Paying Agent") of the District for the purpose of paying the interest on and principal of and redemption premiums, if any, on the Bonds and for the purpose of performing the other obligations imposed on it in this resolution. The Paying Agent may at any time resign, which resignation shall become effective upon the appointment of a successor Paying Agent. Upon receiving notice of such resignation the District shall promptly appoint a successor Paying Agent, except that if no successor Paying Agent shall have been appointed by the District within thirty (30) days of receiving such notice, the resigning Paying Agent may petition any court of competent jurisdiction for the appointment of a successor Paying Agent. The District may at any time in its sole discretion remove the Paying Agent initially appointed and any successor thereto and may appoint a successor or successors thereto by an instrument in writing; provided, that the District agrees that it will at all times maintain a Paying Agent with a principal corporate trust office in either Seattle, Washington, or in San Francisco, California. The Paying Agent is hereby authorized to pay interest on the Bonds due on or before the maturity or prior redemption thereof to the registered owners thereof as their names appear at the close of business on the fifteenth (15th) day of the month preceding each interest payment date on the registration books required to be kept by it pursuant

to this section as the registered owners thereof, such interest to be paid by check mailed to such registered owners at their addresses appearing on such books or at such other addresses as they may have filed with it for that purpose, and to pay to such registered owners the principal of and redemption premiums, if any, on the Bonds upon presentation and surrender of the Bonds to it at maturity or on redemption prior to maturity.

The Paying Agent will keep at its principal corporate trust office in Seattle, Washington, sufficient books for the registration, transfer and exchange of the Bonds, which books shall at all times be open to inspection by the District. Upon presentation for such purpose the Paying Agent shall, under such reasonable regulations as it may prescribe, register or transfer or exchange Bonds on such books as hereinafter provided.

Any Bond may be transferred or exchanged on such books by the registered owner thereof, in person or by his duly authorized attorney, upon payment by the person requesting such transfer or exchange of any tax or other governmental charge required to be paid with respect to such transfer or exchange and upon surrender of such Bond for cancellation accompanied by delivery of a duly executed written instrument of transfer or exchange in a form approved by the Paying Agent. Whenever any Bond or Bonds shall be surrendered for transfer or exchange, the District shall

execute and the Paying Agent shall authenticate and deliver a new Bond or Bonds of authorized denominations and of the same maturity date aggregating the principal amount of the Bond or Bonds so surrendered. The District and the Paying Agent may deem and treat the registered owner of any Bond as the absolute owner of such Bond for the purpose of receiving payment thereof and for all other purposes, whether such Bond shall be overdue or not, and neither the District nor the Paying Agent shall be affected by any notice or knowledge to the contrary; and payment of the interest on and principal of and redemption premium, if any, on such Bond shall be made only to such registered owner as above provided, which payment shall be valid and effectual to satisfy and discharge liability on such Bond to the extent of the sum or sums so paid.

The District shall from time to time, upon request of the Paying Agent and subject to any agreement between the District and the Paying Agent then in force, pay the Paying Agent compensation for its services, reimburse the Paying Agent for all its advances and expenditures, including but not limited to advances to and fees and expenses of independent accountants, counsel and engineers or other experts employed by it in the exercise and performance of its rights and obligations hereunder, and indemnify and save the Paying Agent harmless against liabilities not arising from its own negligence or willful misconduct which it may incur

in the exercise and performance of its rights and obligations hereunder; provided, that the Paying Agent shall not have any lien for such compensation or reimbursement against any moneys held by it in any of the funds established hereunder, although it may take whatever legal actions are lawfully available to it directly against the District.

The statements, agreements, conditions, covenants and terms contained herein and in the Bonds shall be taken as statements, agreements, conditions, covenants and terms of the District, and the Paying Agent does not assume any responsibility for the correctness of the same or for the observance or performance by the District of the same and does not make any representation as to the sufficiency or validity hereof or of the Bonds. The Paying Agent shall not incur any responsibility in respect hereof other than in connection with the rights and obligations assigned to or imposed upon it herein or in the Bonds, and the Paying Agent may conclusively rely on the written instructions, representations and calculations received by it from the Board of Directors of the District or from any officer of the District or from any officer of Sacramento County hereunder.

Any moneys held by the Paying Agent in the Reserve Fund provided in Section 9 of this resolution required to be maintained by it hereunder shall be held in demand or time deposits (including certificates of deposit) of any bank (including the Paying Agent) authorized to accept deposits of

public funds, and shall be secured at all times by such obligations as are required by law and to the fullest extent required by law, except that such moneys may (and, upon written directions of the District, shall, so long as such directions are consistent with the fiduciary obligations of the Paying Agent) be invested in lawful investments of District funds or repurchase agreements of lawful investments of District funds which will mature not later than five years from the date of purchase, or September 2, 2006, whichever is earlier. The Paying Agent may act as principal or agent in the acquisition or disposition of any such deposit or investment and shall not be liable or responsible for any loss suffered in connection with any such deposit or investment made by it under the terms of and in accordance with this section. Anything to the contrary herein notwithstanding, the Paying Agent may sell or present for redemption any securities so purchased whenever it shall be necessary in order to meet any payment of the money so invested, and the Paying Agent shall not be liable or responsible for any losses resulting from any such investment sold or presented for redemption. Any interest or profits on such deposits or investments shall be deposited in the Reserve Fund provided in Section 9 of this resolution, except as otherwise required by Section 10 of this resolution.

Section 6. Said unpaid assessments in the aggregate amount of \$19,000,000, as hereinabove referred to



and as determined by the Finance Officer and this Board of Directors, together with interest thereon computed at the rate specified in the Bonds (which interest shall begin to run from the date of the Bonds), shall, in accordance with and consistent with the Improvement Bond Act of 1915, remain and constitute a trust fund for the redemption and payment of the principal of the Bonds and for the interest due thereon, and said assessments and each installment thereof and the interest and penalties thereon shall constitute a lien against the lots and parcels of land on which they are made until the same be paid. The Auditor-Controller of Sacramento County shall annually make a record in his office showing the several installments of principal and interest on said assessments which are to be collected for the forthcoming year during the term of the Bonds; and an annual installment of said unpaid assessments shall be payable and shall be collected in each year corresponding in amount to the amount of Bonds unpaid and to accrue that year, which amount shall be sufficient to pay the Bonds as the same become due, and an annual installment of interest on said unpaid assessments shall be payable and shall be collected in each year corresponding in amount to the amount of interest which will accrue on the Bonds outstanding for such year, which amount shall be sufficient to pay the interest thereon that shall become due in the next succeeding March and September. The annual proportion of each assessment coming due in any year,

together with the annual interest on such assessment, shall be payable in the same manner and at the same time and in the same installments as the general taxes on real property in Sacramento County are payable, and said assessment installments and said annual interest on said unpaid assessments shall be payable and become delinquent on the same dates and in the same proportionate amounts and bear the same proportionate penalties and interest after delinquency as do general taxes on real property in Sacramento County.

This Board of Directors hereby covenants with the holders of the Bonds that in the event any assessment, or installment thereof, including any interest thereon, is not paid when due, it will order and cause to be commenced within one hundred fifty (150) days following the date of delinquency, and thereafter diligently prosecute, judicial foreclosure proceedings upon such delinquent assessment or installment thereof and interest thereon, which foreclosure proceedings shall be commenced and prosecuted without regard to available surplus funds of the District, including money available in the Reserve Fund provided in Section 9 of this resolution. This Board of Directors hereby further covenants with the holders of the Bonds that it will monitor the records of the Treasurer-Tax Collector of the County of Sacramento and, not later than one hundred fifty (150) days following the date when each assessment, or any installment thereof, including any interest thereon, is due, it will

advise the Paying Agent either that there are no such delinquencies, or that there are such delinquencies, and (in the latter case) whether or not it has caused to be commenced the aforesaid judicial foreclosure proceedings.

Section 7. There is hereby created and established a fund to be known as the "Rancho Murieta Community Services District Improvement Bonds, Improvement District No. 1 Redemption Fund," which fund shall be kept by the District and shall constitute a trust fund for the benefit of the holders of the Bonds. At the time of the issuance of the Bonds, the District shall deposit from the proceeds of sale of the Bonds in said fund the sum of \$1,325,000, and all sums received from the collection of unpaid assessments, and of the interest and penalties thereon, shall upon receipt be forthwith deposited by the District in said fund. All sums to become due for the principal of and the interest on the Bonds shall be withdrawn from said fund and transferred to the Paying Agent so as to be received by the Paying Agent for use for the payment of the principal of and the interest on the Bonds at least two (2) business days before each such principal or interest due date, and the Bonds and the interest thereon shall not be paid out of any other funds; and the Board of Directors of the District hereby agrees and covenants that it will timely make or cause to be made such withdrawals and transfers in compliance with the requirements of this sentence. The Paying Agent shall not be required to

invest any funds held by it under this section, nor shall it be liable to the District for payment of interest on any funds so held. Any surplus remaining in said fund after payment of all Bonds and the interest thereon shall be applied as directed by the District. All moneys in said fund shall be invested in any lawful investments of District funds maturing not later than the date on which such moneys are required for disbursement as herein provided. All interest earned on such investments shall be credited to said fund, except as otherwise required by Section 10 of this resolution.

Section 8. There is hereby created and established a fund to be known as the "Rancho Murieta Community Services District Improvement Bonds, Improvement District No. 1 Improvement Fund," which fund shall be kept by the District. After making the transfer to the Paying Agent for deposit in the Reserve Fund as required by Section 9 and after making the deposit in the Redemption Fund as required by Section 7, all remaining proceeds of the sale of the Bonds shall be placed to the credit of said fund and shall be kept separate and distinct from all other District funds. All moneys in said fund shall be invested in any lawful investments of District funds maturing not later than the date on which such moneys are required for disbursement as herein provided. All interest earned on such investments shall be credited to said fund, except as otherwise required by Section 10 of this resolution. The moneys in said fund shall be applied

exclusively for the purpose of paying the cost of the improvements referred to in Section 2 of this resolution, including payment of the incidental expenses in connection with such improvements; provided, that after completion of said improvements and the payment of all claims from said fund, any surplus moneys remaining in said fund (as determined by this Board of Directors) shall be used as a credit on the assessment (as provided in Section 10427.1 of the Streets and Highways Code).

Section 9. There is hereby created and established a separate fund to be known as the "Rancho Murieta Community Services District Improvement Bonds, Improvement District No. 1 Reserve Fund," which fund shall be kept by the Paying Agent and shall constitute a trust fund for the benefit of the holders of the Bonds. At the time of the issuance of the Bonds, the District shall transfer to the Paying Agent from the proceeds of the sale of the Bonds for deposit by the Paying Agent in said fund the sum of \$1,786,000, and all money in said fund shall be paid and transferred in the following amounts and at the following times and under any of the following circumstances:

(a) Whenever there are insufficient funds in the Redemption Fund to meet the next maturing installment of principal or interest on the Bonds, the District shall instruct the Paying Agent in writing to transfer no earlier than fifteen (15) days after the receipt of such instructions

from the Reserve Fund for deposit in the Redemption Fund an amount necessary to satisfy such deficiency, which amount shall be calculated by the District and which such calculations shall be set forth in such instructions. The District agrees that if such insufficiency was caused by delinquent payment of installments of assessments, then an amount equal to the amount so transferred shall be reimbursed and deposited by the District in the Reserve Fund from the proceeds of redemption or sale of the parcel in respect of which payment of installments of assessments was delinquent.

(b) In the event unpaid assessments are paid in cash prior to their final due date, the District shall instruct the Paying Agent in writing to transfer no earlier than fifteen (15) days after the receipt of such instructions from the Reserve Fund for deposit in the Redemption Fund an amount equal to the ratio of the total amount initially provided for the Reserve Fund to the total amount originally assessed in the proceedings for the Bonds multiplied by the reduction in said assessments, which amount shall be calculated by the District and which such calculations shall be set forth in such instructions.

(c) If at any time the amount of interest earned by the investment of any portion of the Reserve Fund together with the principal amount in the Reserve Fund shall exceed \$1,786,000, such excess shall be returned by the Paying Agent to the District and shall be credited by the District upon

the unpaid assessments in the manner set forth in the Improvement Bond Act of 1915.

(d) Whenever the balance in the Reserve Fund is sufficient to retire all the remaining outstanding Bonds, the District shall instruct the Paying Agent to transfer the balance in the Reserve Fund for deposit in the Redemption Fund and the District shall cease the collection of the principal and interest on the unpaid assessments. In such case, the District shall credit such balance against the assessments remaining unpaid in the manner set forth in the Improvement Bond Act of 1915, with the amount apportioned to each unpaid assessment credited against the last unpaid assessment installment; and if the amount apportioned to each parcel exceeds the amount of said last installment, then such excess shall be credited against the next preceding unpaid assessment installment or installments until exhausted. In the event that the balance in the Reserve Fund at the time of such transfer exceeds the amount required to retire all outstanding Bonds, then such excess shall be returned by the Paying Agent to the District and shall be apportioned by the District to each parcel upon which an individual assessment remained unpaid at the time the balance in the Reserve Fund was sufficient to retire all outstanding Bonds, and such payments shall be made by the District in cash to the respective owners of the parcels, except that if such excess

is not greater than one thousand dollars (\$1,000), such excess may be transferred to the general fund of the District.

Section 10. (a) The District will not make any use of the proceeds of the Bonds or any other funds of the District or of the improvements acquired and constructed with the proceeds of the Bonds or any part thereof which would cause the Bonds to be "arbitrage bonds" subject to federal income taxation by reason of Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"), "private activity bonds" subject to federal income taxation by reason of Section 141(a) of the Code, or obligations subject to federal income taxation because they are "federally guaranteed" as provided in Section 149(b) of the Code; and to that end the District, with respect to the proceeds of the Bonds and such other funds, will comply with all requirements of such sections of the Code and all regulations of the United States Department of the Treasury issued thereunder to the extent that such requirements are, at the time, applicable and in effect, and will comply with the provisions of the Letter of Instructions delivered to the District by Orrick, Herrington & Sutcliffe, dated the date of issuance of the Bonds, as originally executed and as it may be amended from time to time (the "Letter of Instructions").

(b) In furtherance of the covenants of the District set forth above, the District will cause the Paying Agent to comply with the Letter of Instructions, and the District



hereby agrees and covenants to establish and maintain with the Paying Agent the "Rancho Murieta Community Services District Improvement Bonds, Improvement District No. 1 Rebate Fund" and to use such fund to segregate the Rebate Requirement (as that term is defined in the Letter of Instructions) and Rebate Earnings (as that term is defined in the Letter of Instructions) from all other moneys of the District and the Paying Agent in accordance with the Letter of Instructions.

Section 11. The Secretary is directed to cause the Bonds to be lithographed, printed or engraved, and to cause the blank spaces thereof to be filled in to comply with the provisions hereof, and to procure their execution by the proper officers, and thereafter to deliver them, when so executed, to the Paying Agent, who shall authenticate them, and thereafter to deliver them to the purchaser thereof on receipt by the District of the purchase price thereof. The Finance Officer and the Secretary are further authorized and directed to make, execute and deliver to the purchaser of the Bonds a signature and no-litigation certificate in the form customarily required by purchasers of municipal bonds, certifying to the genuineness and due execution of the Bonds and further certifying to all facts within their knowledge relative to any litigation which may or might affect the District or said assessment district or said officers or the Bonds, and the Finance Officer is further authorized and

directed to make, execute and deliver to the purchaser of the Bonds a receipt in the form customarily required by purchasers of municipal bonds, evidencing the payment of the purchase price of the Bonds, which receipt shall be conclusive evidence that said purchase price has been paid and has been received by the District. Any purchaser or subsequent taker or holder of the Bonds is hereby authorized to rely upon and shall be justified in relying upon such signature and no-litigation certificate and such receipt with respect to the Bonds executed, sold and delivered pursuant to the authority of this resolution.

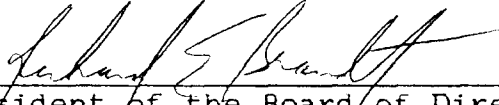
Section 12. The Offering Statement for the Bonds on file with the Secretary is hereby approved, and the Bonds are hereby sold to Municicorp of California at a price equal to ninety-four per cent (94%) of the principal amount thereof, together with accrued interest thereon to the date of delivery, in accordance with their signed written offer to purchase the Bonds on file with the Secretary of the Board of Directors of the District.

Section 13. This resolution shall take effect immediately; provided, however, that this resolution shall be of no force and effect unless prior to October 27, 1986, the Board of Directors of the District shall have been provided evidence demonstrating compliance, satisfactory to District, that Sections 3.4, 3.11, and 7.10 of the Acquisition and Ser-

vices Agreement between the District, Rancho Murieta Properties, Inc., and CBC Builders, Inc., as amended, have been satisfied, nor shall bonds be delivered prior to the receipt of such evidence, and in any event not earlier than October 29, 1986.

PASSED AND ADOPTED this 23rd day of October, 1986, by the following vote:

AYES: Directors Devlin, Dudley and Wegner  
NOES: None  
ABSENT: Director Simpson  
ABSTAIN: Director Brandt

  
\_\_\_\_\_  
President of the Board of Directors  
of Rancho Murieta Community  
Services District

[Seal]

ATTEST:


  
\_\_\_\_\_  
Secretary of the Board of Directors  
of Rancho Murieta Community  
Services District

Diagram & Assess Numbers	Assessed Upon Assessor's Parcel No FY 19__ - 19__ Book/Page/Parcel	Assessment (\$)			Payments	
		(1) As Preliminarily Approved	(2) As Finally Confirmed and Recorded	(3) As Modified After Recordation	Date	(\$)
<del>1</del>	<del>73-100-25</del>	<del>200,300.07</del>				
<del>2</del>	<del>73-100-47</del>	<del>130,203.82</del>				
<del>3</del>	<del>See Note 1</del>	<del>1,455,280.20</del>				
<del>4</del>	<del>See Note 2</del>	<del>5,624,588.50</del>				
<del>5</del>	<del>73-090-43</del>	<del>907,811.47</del>				
<del>6</del>	<del>73-190-69</del>	<del>373,106.21</del>				
<del>7</del>	<del>73-190-50</del>	<del>498,946.21</del>				
<del>8</del>	<del>73-100-56</del>	<del>212,860.50</del>				
9	73-190-53	81,794.46				
10	73-190-51	0.00				
11	73-580-19	2,425.85				
12	73-580-18	2,425.85				
13	73-580-17	2,425.85				
14	73-580-16	2,425.85				
15	73-580-15	2,425.85				
16	73-580-14	2,425.85				
17	73-580-13	2,425.85				
18	73-580-12	2,425.85				
19	73-580-11	2,425.85				
20	73-580-4	2,425.85				
21	73-580-5	2,425.85				
22	73-580-6	2,425.85				
23	73-580-7	2,425.85				
24	73-580-8	2,425.85				
25	73-580-9	2,425.85				
26	73-580-23	2,425.85				
27	73-580-22	2,425.85				
28	73-580-21	2,425.85				
29	73-580-20	2,425.85				
30	73-580-32	2,425.85				
31	73-580-31	2,425.85				
32	73-580-30	2,425.85				
33	73-580-29	2,425.85				

Diagram & Assess Numbers	Assessed Upon Assessor's Parcel No FY 19__ - 19__ Book/Page/Parcel	Assessment (\$)			Payments	
		(1) As Preliminarily Approved	(2) As Finally Confirmed and Recorded	(3) As Modified After Recordation	Date	(\$)
34	73-580-28	2,425.85				
35	73-580-27	2,425.85				
36	73-580-26	2,425.85				
37	73-580-25	2,425.85				
38	73-580-24	2,425.85				
39	73-570-12	2,425.85				
40	73-570-11	2,425.85				
41	73-570-10	2,425.85				
42	73-570-9	2,425.85				
43	73-570-8	2,425.85				
44	73-570-7	2,425.85				
45	73-570-6	2,425.85				
46	73-570-5	2,425.85				
47	73-570-4	2,425.85				
48	73-570-3	2,425.85				
49	73-570-2	2,425.85				
50	73-180-16	109,388.70				
<del>51</del>	<del>128-80-83</del>	<del>5,841,725.30</del>				
<del>52</del>	<del>73-460-1</del>	<del>26,540.26</del>				
<del>53</del>	<del>73-460-9</del>	<del>40,625.21</del>				
<del>54</del>	<del>73-460-11</del>	<del>0.00</del>				
<del>55</del>	<del>See Note 3</del>	<del>1,267,169.08</del>				
<del>56</del>	<del>73-480-5</del>	<del>37,984.21</del>				
<del>57</del>	<del>73-480-7</del>	<del>11,297.50</del>				
<del>58</del>	<del>73-480-1</del>	<del>5,710.80</del>				
<del>59</del>	<del>73-450-3</del>	<del>108,591.72</del>				
<del>60</del>	<del>73-450-5</del>	<del>29,906.97</del>				
61	73-600-35	4,803.24				
62	73-600-25	4,803.24				
63	73-600-24	4,803.24				
64	73-600-44	4,803.24				
65	73-600-45	4,803.24				
66	73-600-53	4,803.24				

Diagram & Assess Numbers	Assessed Upon Assessor's Parcel No FY 19__ - 19__ Book/Page/Parcel	Assessment (\$)			Payments	
		(1) As Preliminarily Approved	(2) As Finally Confirmed and Recorded	(3) As Modified After Recordation	Date	(\$)
67	73-600-54	4,803.24				
68	73-600-8	4,803.24				
69	73-600-9	4,803.24				
70	73-620-53	4,803.24				
71	73-620-54	4,803.24				
72	73-620-2	4,803.24				
73	73-620-3	4,803.24				
74	73-620-4	4,803.24				
75	73-620-7	4,803.24				
76	73-620-9	4,803.24				
77	73-620-16	4,803.24				
78	73-620-25	4,803.24				
79	73-620-26	4,803.24				
80	73-620-29	4,803.24				
81	73-620-30	4,803.24				
82	73-620-21	4,803.24				
83	73-620-37	4,803.24				
84	73-620-43	4,803.24				
85	73-590-3	4,803.24				
86	73-590-5	4,803.24				
87	73-590-8	4,803.24				
88	73-590-10	4,803.24				
89	73-590-11	4,803.24				
90	73-650-39	4,803.24				
91	73-650-37	4,803.24				
92	73-650-36	4,803.24				
93	73-650-50	4,803.24				
94	73-640-01	4,803.24				
95	73-640-07	4,803.24				
96	73-640-25	4,803.24				
97	73-640-38	4,803.24				
98	73-640-24	4,803.24				
99	73-690-28	4,803.24				

Rancho Murca USD - Improvement District No. 1

Diagram & Assess Numbers	Assessed Upon	Assessment (\$)			Payments	
	Assessor's Parcel No FY 19__ - 19__	(1) As Preliminarily Approved	(2) As Finally Confirmed and Recorded	(3) As Modified After Recordation	Date	(\$)
	Book/Page/Parcel					
100	73-690-27	4,803.24				
101	73-690-26	4,803.24				
102	73-690-29	4,803.24				
103	73-690-30	4,803.24				
104	73-690-31	4,803.24				
105	73-690-32	4,803.24				
106	73-690-33	4,803.24				
107	73-690-34	4,803.24				
108	73-690-35	4,803.24				
109	73-690-36	4,803.24				
110	73-690-37	4,803.24				
111	73-690-38	4,803.24				
112	73-690-39	4,803.24				
113	73-690-40	4,803.24				
114	73-690-41	4,803.24				
115	73-690-42	4,803.24				
116	73-690-43	4,803.24				
117	73-690-12	4,803.24				
118	73-690-44	4,803.24				
119	73-690-45	4,803.24				
120	73-690-46	4,803.24				
121	73-690-47	4,803.24				
122	73-690-48	4,803.24				
123	73-690-49	4,803.24				
124	73-690-50	4,803.24				
125	73-690-51	4,803.24				
126	73-690-52	4,803.24				
127	73-690-53	4,803.24				
128	73-690-54	4,803.24				
129	73-690-55	4,803.24				
130	73-690-56	4,803.24				
131	73-690-57	4,803.24				
132	73-660-17	4,803.24				

Rancho Murieta CSD - Improvement District No. 1

Diagram & Assess Numbers	Assessed Upon Assessor's Parcel No FY 19__ - 19__ Book/Page/Parcel	Assessment (\$)			Payments	
		(1) As Preliminarily Approved	(2) As Finally Confirmed and Recorded	(3) As Modified After Recordation	Date	(\$)
133	73-660-16	4,803.24				
134	73-660-23	4,803.24				
135	73-660-26	4,803.24				
136	73-770-5	4,803.24				
137	73-770-6	4,803.24				
138	73-770-15	4,803.24				
139	73-770-8	4,803.24				
140	73-770-9	4,803.24				
141	73-770-16	4,803.24				
142	73-770-17	4,803.24				
143	73-780-15	4,803.24				
144	73-780-16	4,803.24				
145	73-780-3	4,803.24				
146	73-780-4	4,803.24				
147	73-780-5	4,803.24				
148	73-780-6	4,803.24				
149	73-780-12	4,803.24				
150	73-780-11	4,803.24				
151	73-780-10	4,803.24				
152	73-780-9	4,803.24				
153	73-780-8	4,803.24				
154	73-780-7	4,803.24				
155	73-710-12	4,803.24				
156	73-710-10	4,803.24				
157	73-710-31	4,803.24				
158	73-710-30	4,803.24				
159	73-710-29	4,803.24				
160	73-710-27	4,803.24				
161	73-710-26	4,803.24				
162	73-710-25	4,803.24				
163	73-710-24	4,803.24				
164	73-710-17	4,803.24				
165	73-710-38	4,803.24				



Diagram & Assess Numbers	Assessed Upon Assessor's Parcel No FY 19__ - 19__ Book/Page/Parcel	Assessment (\$)			Payments	
		(1) As Preliminarily Approved	(2) As Finally Confirmed and Recorded	(3) As Modified After Recordation	Date	(\$)
166	73-710-37	4,803.24				
167	73-710-36	4,803.24				
168	73-710-35	4,803.24				
169	73-710-34	4,803.24				
170	73-710-33	4,803.24				
171	73-710-32	4,803.24				
172	73-710-67	4,803.24				
173	73-710-68	4,803.24				
174	73-710-69	4,803.24				
175	73-710-70	4,803.24				
176	73-710-71	4,803.24				
177	73-710-72	4,803.24				
178	73-710-73	4,803.24				
179	73-710-74	4,803.24				
180	73-710-39	4,803.24				
181	73-710-40	4,803.24				
182	73-710-41	4,803.24				
183	73-710-42	4,803.24				
184	73-710-43	4,803.24				
185	73-710-44	4,803.24				
186	73-710-45	4,803.24				
187	73-710-46	4,803.24				
188	73-710-47	4,803.24				
189	73-710-48	4,803.24				
190	73-710-49	4,803.24				
191	73-710-50	4,803.24				
192	73-710-51	4,803.24				
193	73-710-57	4,803.24				
194	73-710-56	4,803.24				
195	73-710-55	4,803.24				
196	73-710-54	4,803.24				
197	73-710-52	4,803.24				
198	73-710-53	4,803.24				

Rancho Muirata USD - Improvement District No. 1

Diagram & Assessment Numbers	Assessed Upon Assessor's Parcel No. FY 19__ - 19__ Book/Page/Parcel	Assessment (\$)			Payments	
		(1) As Preliminarily Approved	(2) As Finally Confirmed and Recorded	(3) As Modified After Recordation	Date	(\$)
199	73-710-58	4,803.24				
200	73-710-59	4,803.24				
201	73-710-63	4,803.24				
202	73-710-64	4,803.24				
203	73-710-65	4,803.24				
204	73-710-66	4,803.24				
205	73-710-62	4,803.24				
206	73-710-61	4,803.24				
207	73-710-60	4,803.24				
208	73-710-3	4,803.24				
209	73-710-2	4,803.24				
210	73-710-1	4,803.24				
211	73-710-4	4,803.24				
212	73-710-5	4,803.24				
213	73-710-6	4,803.24				
214	73-710-8	4,803.24				
215	73-710-28	4,803.24				
216	73-700-36	4,803.24				
217	73-700-35	4,803.24				
218	73-700-33	4,803.24				
219	73-700-30	4,803.24				
220	73-700-27	4,803.24				
221	73-700-39	4,803.24				
222	73-700-40	4,803.24				
223	73-700-41	4,803.24				
224	73-700-42	4,803.24				
225	73-700-43	4,803.24				
226	73-700-44	4,803.24				
227	73-700-45	4,803.24				
228	73-700-46	4,803.24				
229	73-700-47	4,803.24				
230	73-700-48	4,803.24				
231	73-700-49	4,803.24				

Diagram & Assess Numbers	Assessed Upon	Assessment (\$)			Payments	
	Assessor's Parcel No FY 19__ - 19__ Book/Page/Parcel	(1) As Preliminarily Approved	(2) As Finally Confirmed and Recorded	(3) As Modified After Recordation	Date	(\$)
232	73-700-50	4,803.24				
233	73-700-51	4,803.24				
234	73-700-52	4,803.24				
235	73-700-53	4,803.24				
236	73-700-54	4,803.24				
237	73-700-76	4,803.24				
238	73-700-77	4,803.24				
239	73-700-75	4,803.24				
240	73-700-74	4,803.24				
241	73-700-73	4,803.24				
242	73-700-72	4,803.24				
243	73-700-71	4,803.24				
244	73-700-70	4,803.24				
245	73-700-69	4,803.24				
246	73-700-68	4,803.24				
247	73-700-67	4,803.24				
248	73-700-66	4,803.24				
249	73-700-65	4,803.24				
250	73-700-64	4,803.24				
251	73-700-63	4,803.24				
252	73-700-62	4,803.24				
253	73-700-55	4,803.24				
254	73-700-56	4,803.24				
255	73-700-57	4,803.24				
256	73-700-58	4,803.24				
257	73-700-59	4,803.24				
258	73-700-60	4,803.24				
259	73-700-61	4,803.24				
260	73-740-54	4,803.24				
261	73-740-53	4,803.24				
262	73-720-31	4,803.24				
263	73-720-28	4,803.24				
264	73-720-27	4,803.24				

Rancho Muja D - Improvement District No. 1

Diagram & Assess Numbers	Assessed Upon Assessor's Parcel No FY 19__ - 19__ Book/Page/Parcel	Assessment (\$)			Payments	
		(1) As Preliminarily Approved	(2) As Finally Confirmed and Recorded	(3) As Modified After Recordation	Date	(\$)
265	73-720-26	4,803.24				
266	73-720-38	4,803.24				
267	73-720-21	4,803.24				
268	73-740-61	4,803.24				
269	73-740-33	4,803.24				
270	73-740-32	4,803.24				
271	73-740-38	4,803.24				
272	73-740-35	4,803.24				
273	73-740-45	4,803.24				
274	73-720-35	4,803.24				
275	73-720-37	4,803.24				
276	73-720-39	4,803.24				
277	73-720-40	4,803.24				
278	73-720-41	4,803.24				
279	73-720-42	4,803.24				
280	73-720-43	4,803.24				
281	73-720-44	4,803.24				
282	73-720-45	4,803.24				
283	73-720-16	4,803.24				
284	73-720-14	4,803.24				
285	73-720-13	4,803.24				
286	73-720-12	4,803.24				
287	73-720-11	4,803.24				
288	73-720-10	4,803.24				
289	73-720-07	4,803.24				
290	73-720-06	4,803.24				
291	73-720-05	4,803.24				
292	73-720-04	4,803.24				
293	73-720-01	4,803.24				
294	73-750-09	4,803.24				
295	73-750-40	4,803.24				
296	73-750-12	4,803.24				
297	73-750-15	4,803.24				

Diagram & Assess Numbers	Assessed Upon Assessor's Parcel No FY 19__ - 19__ Book/Page/Parcel	Assessment (\$)			Payments	
		(1)	(2)	(3)	Date	(\$)
		As Preliminarily Approved	As Finally Confirmed and Recorded	As Modified After Recordation		
298	73-750-06	4,803.24				
299	73-750-05	4,803.24				
300	73-750-04	4,803.24				
301	73-750-03	4,803.24				
302	73-750-01	4,803.24				
303	73-750-18	4,803.24				
304	73-750-23	4,803.24				
305	73-750-24	4,803.24				
306	73-750-26	4,803.24				
307	73-750-28	4,803.24				
308	73-750-29	4,803.24				
309	73-750-39	4,803.24				
310	73-750-34	4,803.24				
311	73-750-31	4,803.24				
312	73-750-32	4,803.24				
313	73-750-33	4,803.24				
314	73-740-29	4,803.24				
315	73-740-28	4,803.24				
316	73-740-27	4,803.24				
317	73-740-26	4,803.24				
318	73-740-25	4,803.24				
319	73-740-24	4,803.24				
320	73-740-23	4,803.24				
321	73-740-22	4,803.24				
322	73-740-21	4,803.24				
323	73-740-20	4,803.24				
324	73-740-19	4,803.24				
325	73-740-18	4,803.24				
326	73-740-17	4,803.24				
327	73-740-16	4,803.24				
328	73-740-15	4,803.24				
329	73-740-14	4,803.24				
330	73-740-13	4,803.24				

Rancho Mu. eta CSD - Improvement District No. 1

Diagram & Assess Numbers	Assessed Upon Assessor's Parcel No FY 19__ - 19__ Book/Page/Parcel	Assessment (\$)			Payments	
		(1) As Preliminarily Approved	(2) As Finally Confirmed and Recorded	(3) As Modified After Recordation	Date	(\$)
331	73-740-12	4,803.24				
332	73-740-11	4,803.24				
333	73-740-10	4,803.24				
334	73-740-9	4,803.24				
335	73-740-8	4,803.24				
336	73-740-7	4,803.24				
337	73-740-6	4,803.24				
338	73-740-05	4,803.24				
339	73-740-4	4,803.24				
340	73-740-3	4,803.24				
341	73-740-2	4,803.24				
342	73-740-1	4,803.24				
343	73-730-33	4,803.24				
344	73-730-32	4,803.24				
345	73-730-31	4,803.24				
346	73-730-30	4,803.24				
347	73-730-29	4,803.24				
348	73-730-28	4,803.24				
349	73-730-27	4,803.24				
350	73-730-26	4,803.24				
351	73-730-25	4,803.24				
352	73-730-24	4,803.24				
353	73-730-23	4,803.24				
354	73-730-22	4,803.24				
355	73-730-21	4,803.24				
356	73-730-20	4,803.24				
357	73-730-19	4,803.24				
358	73-730-18	4,803.24				
359	73-730-17	4,803.24				
360	73-730-16	4,803.24				
361	73-730-15	4,803.24				
362	73-730-14	4,803.24				
363	73-730-13	4,803.24				

Diagram & Assess Numbers	Assessed Upon Assessor's Parcel No FY 19__ - 19__	Assessment (\$)			Payments	
		(1) As Preliminarily Approved	(2) As Finally Confirmed and Recorded	(3) As Modified After Recordation	Date	(\$)
364	73-730-12	4,803.24				
365	73-730-11	4,803.24				
366	73-730-10	4,803.24				
367	73-730-9	4,803.24				
368	73-730-8	4,803.24				
		<del>\$10,547,027.00</del>				

Note 1. Assessment No. 3 is a combination of APN 73-190-16 & 48. A consolidated APN has been requested.

Note 2. Assessment No. 4 is a combination of APN 73-090-40, 73-190-34, 44, 54, 61, & 62. A consolidated APN has been requested.

Note 3. Assessment No. 55 is a combination of APN 73-460-10 & 73-470-01. A consolidated APN has been requested.

Respectfully submitted,

RAYMOND VAIL AND ASSOCIATES

Engineer of Work

By: Quane J. Thompson

Date: Aug. 13, 1986

Diagram & Assessor's Numbers	Assessed Upon Assessor's Parcel No. FY 19__ - 19__ Book/Page/Parcel	Assessment (\$)			Payments	
		(1) As Preliminarily Approved	(2) As Finally Confirmed and Recorded	(3) As Modified After Recordation	Date	(\$)
1	73-190-25	200,300.97				
2	73-190-47	139,293.82				
3	See Note 1	1,455,380.29				
4	See Note 2	5,624,588.50				
5	73-090-43	907,811.47				
6	73-190-69	373,106.21				
7	73-190-50	498,946.21				
8	73-190-56	212,860.58				
<del>9</del>	<del>73-190-52</del>	<del>81,794.46</del>				
<del>10</del>	<del>73-190-51</del>	<del>0.00</del>				
<del>11</del>	<del>73-590-19</del>	<del>2,425.85</del>				
<del>12</del>	<del>73-590-18</del>	<del>2,425.85</del>				
<del>13</del>	<del>73-590-17</del>	<del>2,425.85</del>				
<del>14</del>	<del>73-590-16</del>	<del>2,425.85</del>				
<del>15</del>	<del>73-590-15</del>	<del>2,425.85</del>				
<del>16</del>	<del>73-590-14</del>	<del>2,425.85</del>				
<del>17</del>	<del>73-590-13</del>	<del>2,425.85</del>				
<del>18</del>	<del>73-590-12</del>	<del>2,425.85</del>				
<del>19</del>	<del>73-590-11</del>	<del>2,425.85</del>				
<del>20</del>	<del>73-590-4</del>	<del>2,425.85</del>				
<del>21</del>	<del>73-590-5</del>	<del>2,425.85</del>				
<del>22</del>	<del>73-590-6</del>	<del>2,425.85</del>				
<del>23</del>	<del>73-590-7</del>	<del>2,425.85</del>				
<del>24</del>	<del>73-590-8</del>	<del>2,425.85</del>				
<del>25</del>	<del>73-590-9</del>	<del>2,425.85</del>				
<del>26</del>	<del>73-590-23</del>	<del>2,425.85</del>				
<del>27</del>	<del>73-590-22</del>	<del>2,425.85</del>				
<del>28</del>	<del>73-590-21</del>	<del>2,425.85</del>				
<del>29</del>	<del>73-590-20</del>	<del>2,425.85</del>				
<del>30</del>	<del>73-590-32</del>	<del>2,425.85</del>				
<del>31</del>	<del>73-590-31</del>	<del>2,425.85</del>				
<del>32</del>	<del>73-590-30</del>	<del>2,425.85</del>				
<del>33</del>	<del>73-590-29</del>	<del>2,425.85</del>				



Diagram & Assess Numbers	Assessed Upon Assessor's Parcel No FY 19__ - 19__ Book/Page/Parcel	Assessment (\$)			Payments	
		(1) As Preliminarily Approved	(2) As Finally Confirmed and Recorded	(3) As Modified After Recordation	Date	(\$)
<del>24</del>	<del>72-580-28</del>	<del>2,425.85</del>				
<del>25</del>	<del>72-580-27</del>	<del>2,425.85</del>				
<del>26</del>	<del>72-580-26</del>	<del>2,425.85</del>				
<del>27</del>	<del>72-580-25</del>	<del>2,425.85</del>				
<del>28</del>	<del>72-580-24</del>	<del>2,425.85</del>				
<del>29</del>	<del>72-570-12</del>	<del>2,425.85</del>				
<del>40</del>	<del>72-570-11</del>	<del>2,425.85</del>				
<del>41</del>	<del>73-570-10</del>	<del>2,425.85</del>				
<del>42</del>	<del>72-570-9</del>	<del>2,425.85</del>				
<del>43</del>	<del>72-570-8</del>	<del>2,425.85</del>				
<del>44</del>	<del>72-570-7</del>	<del>2,425.85</del>				
<del>45</del>	<del>72-570-6</del>	<del>2,425.85</del>				
<del>46</del>	<del>72-570-5</del>	<del>2,425.85</del>				
<del>47</del>	<del>72-570-4</del>	<del>2,425.85</del>				
<del>48</del>	<del>72-570-3</del>	<del>2,425.85</del>				
<del>49</del>	<del>72-570-2</del>	<del>2,425.85</del>				
<del>50</del>	<del>72-180-16</del>	<del>100,088.70</del>				
51	128-80-83	5,841,725.30				
52	73-460-1	26,540.25				
53	73-460-9	40,625.21				
54	73-460-11	0.00				
55	See Note 3	1,267,169.08				
<del>56</del>	<del>72-480-5</del>	<del>27,084.21</del>				
<del>57</del>	<del>72-480-7</del>	<del>11,297.50</del>				
58	73-480-1	5,710.80				
59	73-450-3	108,591.72				
60	73-450-5	29,906.97				
<del>61</del>	<del>72-600-25</del>	<del>4,803.24</del>				
<del>62</del>	<del>72-600-25</del>	<del>4,803.24</del>				
<del>63</del>	<del>72-600-24</del>	<del>4,803.24</del>				
<del>64</del>	<del>72-600-44</del>	<del>4,803.24</del>				
<del>65</del>	<del>72-600-45</del>	<del>4,803.24</del>				
<del>66</del>	<del>72-600-52</del>	<del>4,803.24</del>				

11/17/00

Diagram & Assess Numbers	Assessed Upon Assessor's Parcel No FY 19__ - 19__ Book/Page/Parcel	Assessment (\$)			Payments	
		(1) As Preliminarily Approved	(2) As Finally Confirmed and Recorded	(3) As Modified After Recordation	Date	(\$)
<del>24</del>	<del>73-580-28</del>	<del>2,425.85</del>				
<del>25</del>	<del>73-580-27</del>	<del>2,425.85</del>				
<del>36</del>	<del>73-580-26</del>	<del>2,425.85</del>				
<del>27</del>	<del>73-580-25</del>	<del>2,425.85</del>				
<del>28</del>	<del>73-580-24</del>	<del>2,425.85</del>				
<del>39</del>	<del>73-570-12</del>	<del>2,425.85</del>				
<del>40</del>	<del>73-570-11</del>	<del>2,425.85</del>				
<del>41</del>	<del>73-570-10</del>	<del>2,425.85</del>				
<del>42</del>	<del>73-570-9</del>	<del>2,425.85</del>				
<del>43</del>	<del>73-570-8</del>	<del>2,425.85</del>				
<del>44</del>	<del>73-570-7</del>	<del>2,425.85</del>				
<del>45</del>	<del>73-570-6</del>	<del>2,425.85</del>				
<del>46</del>	<del>73-570-5</del>	<del>2,425.85</del>				
<del>47</del>	<del>73-570-4</del>	<del>2,425.85</del>				
<del>48</del>	<del>73-570-3</del>	<del>2,425.85</del>				
<del>49</del>	<del>73-570-2</del>	<del>2,425.85</del>				
<del>50</del>	<del>73-180-16</del>	<del>100,398.70</del>				
<del>51</del>	<del>128-80-83</del>	<del>5,841,725.30</del>				
<del>52</del>	<del>73-460-1</del>	<del>26,540.25</del>				
<del>53</del>	<del>73-460-8</del>	<del>40,625.21</del>				
<del>54</del>	<del>73-460-11</del>	<del>0.00</del>				
<del>55</del>	<del>See Note 3</del>	<del>1,257,158.08</del>				
56	73-480-5	37,984.21				
57	73-480-7	11,297.50				
58	73-480-1	6,710.80				
59	73-460-3	108,501.72				
60	73-460-5	20,906.97				
61	73-600-35	4,803.24				
62	73-600-25	4,803.24				
63	73-600-24	4,803.24				
64	73-600-44	4,803.24				
65	73-600-45	4,803.24				
66	73-600-53	4,803.24				